

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Magna Gold Corp.

Reporting Year

From

2021-01-01

To:

2021-12-31

Date submitted

2022-05-27

Reporting Entity ESTMA Identification Number

E744540

Original Submission

Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Colin Sutherland

Date

2022-05-27

Position Title

Chief Financial Officer

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Reporting Entity Name		Magna Gold Corp.	Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E744540		
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Government of Mexico	Economy Secretary			1,159,990					1,159,990	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.1864 MXP/CAD.
Mexico	Government of Mexico	Federation's Treasury	311,528							311,528	Taxes - relate to 0.5% tax on revenues. Fees translated at average rate of 16.1864 MXP/CAD.

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Mexico	San Francisco	311,528		912,102					1,223,630	Fees - relate to concessions payments to keep properties in good standing. Taxes - relate to 0.5% tax on revenues. Taxes and Fees translated at average rate of 16.1864 MXP/CAD.
Mexico	La Pima			110,662					110,662	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.1864 MXP/CAD.
Mexico	Las Marias			48,677					48,677	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.1864 MXP/CAD.
Mexico	San Judas			48,203					48,203	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.1864 MXP/CAD.
Mexico	Los Muertos			24,581					24,581	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.1864 MXP/CAD.
Mexico	Mercedes			7,922					7,922	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.1864 MXP/CAD.
Mexico	Cuproros			4,496					4,496	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.1864 MXP/CAD.
Mexico	Margarita			2,793					2,793	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.1864 MXP/CAD.
Mexico	Other			554					554	Fees - Other payments. Fees translated at average rate of 16.1864 MXP/CAD.

Additional Notes³: