

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Magna Gold Corp.

Reporting Year

From

2020-04-01

To:

2020-12-31

Date submitted

2021-05-28

Reporting Entity ESTMA Identification Number

E744540

Original Submission

Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Colin Sutherland

Date

2021-05-28

Position Title

Chief Financial Officer

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Reporting Entity Name		Magna Gold Corp.	Currency of the Report	CAD	
Reporting Entity ESTMA Identification Number		E744540			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Government of Mexico	Secretaria de Economia			751,108					751,108	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.3922 MXP/CAD.

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	San Francisco			416,341					416,341	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.3922 MXP/CAD.
Mexico	San Judas			233,432					233,432	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.3922 MXP/CAD.
Mexico	La Pima			51,685					51,685	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.3922 MXP/CAD.
Mexico	Los Muertos			41,237					41,237	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.3922 MXP/CAD.
Mexico	Mercedes			7,663					7,663	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.3922 MXP/CAD.
Mexico	Las Marias			584					584	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.3922 MXP/CAD.
Mexico	Cuproros			83					83	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.3922 MXP/CAD.
Mexico	Margarita			83					83	Fees - relate to concessions payments to keep properties in good standing. Fees translated at average rate of 16.3922 MXP/CAD.

Additional Notes³: